

PayComplete - New Leadership Announcement 31st March 2023

Just over three years ago PayComplete consolidated its separate cash-management businesses into a single operation, independent of gaming business SUZOHAPP, and launched an IOT platform 'Connect' to provide businesses real-time financial data with the aim of becoming the world's leading cash-management platform.

PayComplete has made impressive progress towards this goal, growing by 12% during the pandemic. Having expanded into new global territories, the business intends to build on its position as market leader in the banking and transport sectors by growing a retail customer base with the launch of the new SPS range.

PayComplete has completed a change of leadership as it enters the next phase of growth, with **Simon James** and **Wilbert Bieleman** both promoted to the roles of global co-presidents, replacing **Jurgen Leijdekker**, who has decided to step down from his role as CEO. Jurgen remains on the board as a non-exec to support the new leadership structure.

Wilbert has been promoted from his role as Chief Product Officer into a global leadership role to lead product development and engineering, while Simon has been promoted from his role as global CCO & CMO to lead all aspects of operations; partnerships, marketing, sales, customer service, operations, people and finance.

The Connect platform makes us unique. Integrated into many of the world's leading cash-in-transit businesses, PayComplete remains the only company in the sector able to offer customers provisional credit on cash takings. Our platform's advanced analytics and machine learning also allow customers to reduce how much working cash they have in the business, creating obvious efficiencies.

Cash usage has declined in recent years but remains the preferred payment method for many people, and business sectors, and critical for those without access to digital payments. Cash continues to carry considerable handling costs for businesses across the globe, so as leader in digitising cash and connecting cash with other methods of payment, PayComplete is a growing business in a growth category.

